

## Italian White List Rate Statement

Pursuant to the provisions of the Decree-law 138, issued by the Italian Government on 13/08/2011 (article 2, paragraphs 6, 7, 13 and 14), the Decree issued by the Italian Ministry of Economy and Finance on 13 December 2011 and the Circular No.11/E issued by the Italian Tax Authorities on 28 March 2012, hereby we certify the percentages of Government Bonds directly or indirectly held by the following Funds, which will grant a reduced taxation rate in respect of income perceived by unit-holders in the period between 01/07/2013 and 31/12/2013. These percentages refer to the holdings in State Bonds issued by the Italian State (as well as bonds and similar securities treated as such) and to the holdings in bonds and assimilated securities issued by Countries which allow an adequate exchange of information with the Italian tax authorities, as listed in Ministerial Decree 4 September 1996 (and subsequent amendments). These Funds are established in EU/EEA Countries which allow an adequate exchange of information with the Italian tax authorities and subject to regulatory supervision in their relevant Country of establishment.

ISIN	SHARE NAME	SHARE CLASS CURRENCY	FIRST DATE	% PRIVILEGED SECURITIES FIRST DATE	LATEST DATE	% PRIVILEGED SECURITIES SECOND DATE	ITALIAN WHITE LIST RATE PERCENTAGE (%)	APPLICATION STARTING DATE	APPLICATION END DATE
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	29/06/2012	0,00000	31/12/2012	0,00000	<b>0,00000</b>	01/07/2013	31/12/2013
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	29/06/2012	0,00000	31/12/2012	0,00000	<b>0,00000</b>	01/07/2013	31/12/2013
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	31/12/2012	0,00000	28/06/2013	0,56968	<b>0,28484</b>	01/01/2014	30/06/2014
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	31/12/2012	0,00000	28/06/2013	0,56968	<b>0,28484</b>	01/01/2014	30/06/2014
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	28/06/2013	0,56968	31/12/2013	1,45578	<b>1,01273</b>	01/07/2014	31/12/2014
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	28/06/2013	0,56968	31/12/2013	1,45578	<b>1,01273</b>	01/07/2014	31/12/2014
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	31/12/2013	1,45578	30/06/2014	0,48495	<b>0,97037</b>	01/01/2015	30/06/2015
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	31/12/2013	1,45578	30/06/2014	0,48495	<b>0,97037</b>	01/01/2015	30/06/2015
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	30/06/2014	0,48495	31/12/2014	0,00000	<b>0,24248</b>	01/07/2015	31/12/2015
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	30/06/2014	0,48495	31/12/2014	0,00000	<b>0,24248</b>	01/07/2015	31/12/2015
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	31/12/2014	0,00000	30/06/2015	0,00000	<b>0,00000</b>	01/01/2016	30/06/2016
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	31/12/2014	0,00000	30/06/2015	0,00000	<b>0,00000</b>	01/01/2016	30/06/2016
FR0011445428	VANTAGE PLUS DIVERSIFIE	EUR	30/06/2015	0,00000	31/12/2015	0,00000	<b>0,00000</b>	01/07/2016	31/12/2016
FR0010832162	VANTAGE PLUS DIVERSIFIE	EUR	30/06/2015	0,00000	31/12/2015	0,00000	<b>0,00000</b>	01/07/2016	31/12/2016